



NICA CORPORATE MEMBERSHIP REQUIREMENTS

We are pleased to offer organizations, Corporate Membership of the National Institute of Credit Administration (NICA), chartered... Nigeria's national statutory professional body for credit management.

NICA has successfully become a world class credit institute, sitting comfortably with other renowned institutes for credit management around the world. Being a Corporate Member of NICA will further enhance your employees' capacity building and help to sustain best practices, encourage a robust skills development in today's credit management profession.

In line with Act No. 26 of 2022 which mandates NICA Chartered to regulate all employers of labour engaged in credit management, credit administration, credit rating/scoring and selling on credit, the Institute admits corporate organizations as Corporate Members.

Corporate membership is for organizations that grant trade credit, consumer credit, or engage in credit management, credit rating/scoring, including banks credit lending, microfinance banks, fintechs, manufacturing companies, oil & gas companies, Small and Medium Scale Enterprises, Automobile Selling Companies, Informal Sector Operators, FMCGs, construction companies, leasing companies, insurance companies, telecoms, power distribution companies, professional service firms, government MDA's and tertiary institutions.

Categories of Corporate Membership

- A. Platinum Corporate Member - For Large Corporates, Banks, Multinationals, Telecoms, Oil & Gas majors with turnover above N10 Billion
- B. Gold Corporate Member - For Medium Corporates, Manufacturing companies, Microfinance Banks, Insurance, Leasing companies with turnover N1 Billion - N10 Billion
- C. Silver Corporate Member - For SMEs, Professional firms, Consultancies, Schools/training centers, Small credit-granting businesses with turnover below N1 Billion
- D. Institutional / MDA Member - For Federal / State Government Ministries, Departments, Agencies, Universities, Polytechnics that teach Credit Management.

**Corporate membership categories & subscription:**

The four categories of corporate membership and applicable subscriptions are stated below.

- Platinum: N5,000,000,000 Dollar equivalence \$3,600
- Gold: N3,500,000 Dollar equivalence \$2500
- Silver: N2,500,000 Dollar equivalence \$1800
- Institutional / MDA: N1,500,000 Dollar equivalence \$1100

Annual Subscription (Renewable Every Year):

- Platinum: N700,000 Dollar equivalence \$500
- Gold: N500,000 Dollar equivalence \$360
- Silver: N350,000 Dollar equivalence \$250
- Institutional / MDA: N200,000 Dollar equivalence \$150

All fees are payable to National Institute of Credit Administration (NICA), Chartered designated bank account.

Information to make payment:

Please make payment to any of the below NICA naira and dollar bank account details as applicable

Account Name: National Institute of Credit Administration (Moloney Branch, Lagos)

Account Number: 1012404772

Bank Name: Zenith Bank (Moloney Branch)

Account Name: National Institute of Credit Administration

Account Number: 5070599171 (USD Domiciliation Account)

Bank Name: Zenith Bank (Moloney Branch)

Account Name: National Institute of Credit Administration (Moloney Branch, Lagos)

Account Number: 1012404772

Bank Name: Zenith Bank (Moloney Branch)

National Institute of Credit Administration, United Bank for Africa, Igbosere Branch, Lagos. Account No: 1018224125

Requirements for Corporate Membership

1. Application letter on company/ institutions letterhead
2. Certificate of Incorporation or Operating license

National Institute of Credit Administration (NICA) chartered

Old No 1, Mabogunje Road, Oniru Estate, Victoria Island, Lagos.

Mobile: 08034030160, 08127808900 Email: registrar@icanigeria.net, ceo@icanigeria.net

Website: www.icanigeria.net



3. Brief company/institutions corporate profile
4. CVs of 2-5 nominated staff who will be primary contacts (CEO, CFO, ED, Credit Manager, Head of Finance, Credit Risk Manager)
5. Evidence of existence of credit policy / sales on credit (if available/applicable)
6. Company must have at least 5 staff who are or will become individual members of NICA within 6 months of corporate admission - Mandatory compliance with Act No. 26 of 2022.

Corporate Membership Benefits

A. Statutory Compliance & Rating Benefits:

1. Certificate of Corporate Membership and Corporate Membership Plaque - Evidence of compliance with Act No. 26 of 2022
2. Boosts corporate rating and sovereign rating contribution - recognized by credit rating agencies as credit-disciplined organization
3. Protection from quacks - Legal backing to prosecute staff or vendors who breach credit policy

B. Capacity Building & Staff Development:

4. 30% discount for all nominated staff for NICA Professional Certification (CCCA) and Postgraduate School of Credit and Financial Management (PSCFM) programmes
5. Free in-house credit policy clinic - NICA Fellows will review your organization's Credit Policy Manual (One-time, within first year if applicable)
6. Free attendance of the NICA Virtual Monthly Credit Managers and stakeholders Roundtable
7. Access to Annual National Credit Managers Conference, Nigeria Credit Industry Awards and Nigeria Credit Economic Forum

C. Business Growth & Visibility:

8. One time feature of organization corporate logo and profile publication in Credit Manager Monthly Magazine and CreditEconomyNews
9. Opportunity to advertise / promote products on NICA platforms to over 250,000 credit professionals subject to applicable fees.
10. Networking through Eminent Business Leaders Networking Group (EMBLNG) - direct B2B linkages
11. Preference to host / co-host NICA sectoral Credit Roundtable (Banking, Manufacturing, FMCG, etc.)



12. Eligibility for Nigeria Credit Industry Awards - Corporate Category

D. Recruitment & Talent:

13. Access to NICA Job Portal - First choice for recruitment of Certified Chartered Credit Administrators (CCCA)

Procedure for Institutions/Organizations Joining NICA Corporate Membership

Step 1: Submit application and documents to ceo@icanigeria.net

Cc registrar@icanigeria.net

Step 2: Due diligence virtual meeting by NICA Corporate Services Team within 10 working days

Step 3: Approval by Membership Screening Committee and Governing Council

Step 4: Issuance of invoice for registration and annual subscription

Step 5: Upon payment, issuance of Corporate Membership Certificate and Plaque, and induction of organization at next Induction Ceremony

Step 6: Onboarding of nominated staff into NICA individual membership within 6 months

Obligations of Corporate Members

1. Ensure all staff engaged in credit functions are or become NICA members
2. Submit annual credit policy compliance return (simple one-page form)
3. Renew annual subscription as at January each year
4. Abide by NICA Code of Ethics and Professional Standards
5. Display Corporate Membership Plaque at reception

We look forward to admitting your organization/institution as Corporate Member of our great institute for credit management profession.

Yours faithfully,

For: National Institute of Credit Administration

Prof. Chris Onalo, FICA, ICCF, B.Sc., M.A, PhD (credit management)

Registrar/Chief Executive Officer

Mobile: +2348034030160

Email: ceo@icanigeria.net, registrar@icanigeria.net