NICA Introduces:
Business Owner Self-Creditworthiness Assessment (BOSCA) Course

(…because you are informed and involved, the risk of credit default reduced to 45 %.)

BOSCA Purpose:

The purpose of the BOSCA course is to equip business owners with the knowledge and skills necessary to assess their creditworthiness and improve their chances of accessing loans, loan guarantees, trade credit line, and consumer credit facilities.

BOSCA Objective:

The objective of BOSCA course is to enable business owners/entrepreneurs to:

- Understand the requirements for accessing loans, loan guarantees, trade credit line, and consumer credit facilities
- Understand the importance of creditworthiness in accessing credit facilities
- Assess their business's financial health and creditworthiness
- Identify areas for improvement to enhance creditworthiness
- Develop strategies to maintain and improve creditworthiness over time
- Understand the consequences of defaulting in credit obligation

BOSCA Course Learning Outcomes:

Upon completing this course, participants will be able to:

- Evaluate their business creditworthiness and identify areas for improvement
- Develop a plan to improve their creditworthiness
- Make informed decisions about credit and financing options

-Participate actively and understand fully the negotiation process involved in ramping up credit or borrowing deal with lender, credit guarantor, or credit grantor.

Who Should Attend BOSCA?

- Business owners and entrepreneurs
- Micro, Small and Medium-sized Enterprise (MSMEs) owners
- Young people in business
- Managers and decision-makers in businesses
- Anyone involved in managing business finances and credit management

BOSCA Course Contents:

BOSCA course contents are conceived, instituted, and designed by NICA to provide business owners, entrepreneurs, young people in business with a comprehensive understanding of creditworthiness and the skills necessary to not only improve their access to credit facilities, but also honouring of credit obligations.

The course is planned for 5 days

Day 1:

- Understanding Creditworthiness
- Definition and importance of creditworthiness
- Factors affecting creditworthiness
- Assessing Financial Health

Day 2:

- Financial statement analysis
- Cash flow management
- Profitability and liquidity ratios
- Credit Risk Management

Day 3:

- Identifying and mitigating credit risks
- Credit scoring and reporting
- Loan Application and Credit Facility

- Requirements for accessing loans and credit facilities

Day 4:

- Loan application process
- Credit facility management
- Maintaining and Improving Creditworthiness
- Strategies for improving creditworthiness

Day 5:

- Credit monitoring and reporting
- Best practices for maintaining good credit habits
- legal Consequences for defaulting in credit obligation
- Psychometric credit-worthiness evaluation: How business owner can convert their personality traits, cognitive abilities, and behavioral patterns to creditworthiness through psychometric evaluation.

Training Venue:

Vintano De Hotel 5, Kayode Animashun Street Lekki Phase1, Lagos

To register for NICA's BOSCA Course, send an email to: registrar@icanigeria.net, copy training@icanigeria.net