



Informal Sector Creditworthiness Certification Training (ISCCT)

Statutory Overview

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The National Institute of Credit Administration (NICA), chartered by act No. 26 of 2022, gives statutory power to the institute to control, supervise, and regulate credit management profession in Nigeria, setting education standards, and awarding professional qualifications /certifications in this field. The act also empowers the institute to enhance, promote, and protect the interests of business credit providers and grantors, as well as consult with, and make recommendations to the government, regulatory bodies, trade associations, academic community, and other professional bodies on all matters relating to credit management in Nigeria.



National Institute of Credit Administration

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The Need To Train And Certify Informal Sector To Meet The Credit Requirements For Micro Credit Access

Micro-credit refers to credit in the form of goods, production, loans, mortgages, farming and other credit-related facilities/services provided to the poor through self-help group mechanisms, which plays a crucial role in meeting the credit requirements of the poor who largely constitutes the informal sector of any economy, including cottage enterprises, cooperative and thrift organizations, associations of various home business, trading owners, community associations, amongst others.

Any government or donor agency intervention aimed at strengthening these self-help groups to contribute to the main stream of sustainable economic activities could go down the drain, if the leadership of the self-help groups and their members are not properly trained and certified as having acquired the knowledge and understanding relating to managing small business for growth using access to credit, and honouring the credit obligation, amongst others.

What To Learn

Synopsis 1: Development, Micro Credit Access and Entrepreneurship

1. How Microcredit Lenders Get Ready Before They Get Up

2. National Credit

- Economic development
- Balanced industrialization and consumption
- Poverty, micro credit and financial inclusion

3. Principles of Micro credit

- Background and rationale for microcredit accessibility
- Definition and identification characteristics of informal sector in credit space
- Micro credit economic fundamentals
- Micro credit lending methodologies – the good, the bad, the ugly.

Synopsis 2: Creditworthiness Analysis of a Micro Credit Organization

1. Credit and Financial performance assessment of the Micro Credit Sector

- Principles of credit and financial performance
- Operational, financial, and management sustainability
- Scale and depth of market penetration
- Financial basics-accounting
- Financial statements
- Entrepreneurship
- Goods, products and burglary insurance protection schemes
- Special Purpose Microcredit Protection (prudential guidelines, regulation and supervision)
- Willing and Able Microcredit Matrix (profitability Ratio and Matrics for Microfinance)
- Character as over ridding factor in credit, emphasis on micro credit.
- Legal requirements for the existence of the entity
- Due diligence versus consumer credit report

Synopsis 3: Micro Credit Management and Innovation

1. Growth Planning and Good Management

- Operational, credit management, cash–flow forecasts and elaboration of financial statements
- Types of credit risk encountered in lending to informal sector
- Credit risk moderation technologies
- Integrated risk management: organizational structures and processes
- Credit default accountability and responsibility
- Emphasis on Microcredit as unsecured lending

2. Innovation and challenges in the micro credit sector

- Governance
- Regulation
- Criticism and challenges in lending to micro credit borrowers
- Current innovation in micro credit assessment
- Conclusion

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Eligibility

ISCCT is specifically designed for individuals, microcredit lenders and agents, national and multinational donor agencies, development finance institutions, national and international banking and insurance institutions, on-lending credit arrangers, leaders and members of informal sector associations- such as; self-help groups, market women associations, cooperative and thrift societies, farmers associations, amongst others; who are determined to organize access to credit for their members with a view to growing, expanding, or starting up their businesses.

The essence of ISCCT programme is to prepare them to be able to manage credit extended to them. Invariably, participation in this programme creates a connecting bridge between credit providers and credit-takers. It also builds confidence between the micro-credit provider institutions and their beneficiaries to the effect that the beneficiaries are well informed of the obligations inherent in the credit facility covenant that they have entered into with the credit lenders/providers.

Participation Procedure

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- Send an email to training@icanigeria.net, indicating your interest for the programme.
- Give a brief profile of yourself, and if participation is association led, you are expected to forward the profile of your association, objectives of your association, and number of participants.

Award

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At the end of the programme, Informal Sector Creditworthiness Certification Training (ISCCT) certificate would be awarded. This certificate will certify that the participant has been trained for this purpose.

Participation Fee

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Participation fee for each person is **Twenty Eight Thousand, Nine Hundred and Fifty Naira Only (N28,950.00)**, payable in advance upon registration.



For further enquiries, please contact;
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