



NICA NEEDS YOUR SUPPORT PLEASE



Prof Chris Onalo, FICA
Registrar/CEO, NICA

Unlike other profit-oriented corporate organizations, the National Institute of Credit Administration (NICA) has no shareholders and no billionaire-owner.

NICA is committed to achieving exceptional standards of professionalism in credit and business management, driven by its unwavering determination and passion. NICA upholds an uncompromising stance on maintaining independence from any internal or external pressures or influences. NICA's significant role in the transition from a cash-based economy to a thriving credit system is bolstered by its statutory, supervisory, and regulatory influence, making it a powerful force in this endeavor that is beneficial to everyone.

Being a chartered national institute, we fulfill our responsibilities at no cost, utilizing resources that are generated from the annual subscriptions paid by our members and voluntary donations from generous and philanthropic corporate entities and individuals, all aimed at promoting the greater good of the economy as a whole.

The Institute firmly believes that a credit economy is capable

of providing equal growth and participatory opportunities to all members of society, and thus, we engage in our mission of promoting credit management profession for the benefit of the economy as a whole. In light of the fact that no economy has ever achieved growth without credit, and that credit usage is prevalent in advanced societies, it is reasonable to assert that credit business practices that work elsewhere in the world can be applied in Nigeria. By educating and familiarizing more individuals and home-grown corporate organizations about credit responsibilities and practices, we can empower millions of Nigerians and businesses to benefit from our regulatory, supervisory, and promotional activities. This is our statutory duty as a national body committed to maintaining the integrity of credit business in Nigeria..

I implore our esteemed members to extend their support to the National Institute of Credit Administration by promptly settling their council-approved annual membership subscription fees, which include **FICA - N30,000, MICA - N20,000, and AICA - N10,000**, along with any outstanding balances.

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Additionally, we humbly request donations (in cash or in kind) from both corporate organizations and individuals to aid us in fulfilling our mandate. As active stakeholders of NICA, you serve as the Institute's representative in every capacity, and your support and assistance can help us achieve even more.

I will appreciate it very much if you can contact me directly for any assistance you can give to our great Institute on this number – 08034030160 or email me ceo@icanigeria.net.

Best Regards

Prof Chris Onalo, FICA
Registrar/CEO, NICA